

# BEARFACTS 1990 – 2000 Gallatin, Montana [30031]

Gallatin is one of 56 counties in Montana. It is part of the Bozeman, MT Micropolitan SA. Its 2000 population of 68,358 ranked 5th in the state.

## PER CAPITA PERSONAL INCOME

In 2000 Gallatin had a per capita personal income (PCPI) of \$24,856. This PCPI ranked 5th in the state and was 108 percent of the state average, \$22,934, and 83 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 7.4 percent from 1999. The 1999-2000 state change was 6.2 percent and the national change was 6.8 percent. In 1990 the PCPI of Gallatin was \$15,457 and ranked 18th in the state. The 1990-2000 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.4 percent.

## TOTAL PERSONAL INCOME

In 2000 Gallatin had a total personal income (TPI) of \$1,699,073\*. This TPI ranked 5th in the state and accounted for 8.2 percent of the state total. In 1990 the TPI of Gallatin was \$785,406\* and ranked 6th in the state. The 2000 TPI reflected an increase of 10.5 percent from 1999. The 1999-2000 state change was 6.9 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 8.0 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.6 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Gallatin. In 2000 net earnings accounted for 66.3 percent of TPI (compared with 61.6 in 1990); dividends, interest, and rent were 24.6 percent (compared with 26.6 in 1990); and personal current transfer receipts were 9.1 percent (compared with 11.9 in 1990). From 1999 to 2000 net earnings increased 10.1 percent; dividends, interest, and rent increased 11.3 percent; and personal current transfer receipts increased 11.8 percent. From 1990 to 2000 net earnings increased on average 8.8 percent each year; dividends, interest, and rent increased on average 7.2 percent; and personal current transfer receipts increased on average 5.1 percent.

## EARNINGS BY PLACE OF WORK

Earnings of persons employed in Gallatin increased from \$1,169,827\* in 1999 to \$1,288,631\* in 2000, an increase of 10.2 percent. The 1999-2000 state change was 5.6 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$551,796\* to the 2000 estimate was 8.9 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.8 percent.

USDOC, Bureau of Economic Analysis, April 23, 2009

<sup>\*</sup>Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.